

# BUYING A HOME WORKSHEET



Check off each step as you move through the process of becoming a homeowner.

\_\_\_\_\_ **1. Choose a REALTOR**

- a. Find a REALTOR who knows and understands your house-hunting needs.

\_\_\_\_\_ **2. Determine Your Home Buying Budget**

- a. Consider outstanding debts and bills versus savings and income to determine how much you can spend.
- b. Share this with your REALTOR to help with the home and lender search.

\_\_\_\_\_ **3. Get Pre-approved**

- a. Talk with a mortgage company or bank to get pre-approved.
- b. This helps speed up the process and gives you, the buyer, more power.

\_\_\_\_\_ **4. Find a Lender and Mortgage**

- a. Shop for a mortgage and lender that suits your needs.
- b. Select a lender that has already pre-approved or will approve you.

\_\_\_\_\_ **5. Find Your Dream Home**

- a. Ask your REALTOR to find homes that fit your criteria and begin shopping for the perfect house.

\_\_\_\_\_ **6. Make an Offer**

- a. Once you have picked out the right home, submit an offer through your REALTOR to the seller and their REALTOR.
- b. For tips on making the offer, ask your REALTOR.

\_\_\_\_\_ **7. Negotiate**

- a. Work with your REALTOR to agree on pricing, terms and dates that the seller requests. This may take some time to work out all of the details.

\_\_\_\_\_ **8. Complete a Home Inspection**

- a. Hire a third-party inspector to check out the house. This covers everything from the foundation to the roof.

\_\_\_\_\_ **9. Buy Insurance**

- a. No home sale can be final without proof of title and homeowner's insurance.

\_\_\_\_\_ **10. A Final Walk-through**

- a. Complete a final walk-through of the home to make sure the seller has vacated and the state of the house matches the terms of sale.

\_\_\_\_\_ **11. Close**

- a. Approve all dates and terms of the deal, then sign on the dotted lines. Ask your REALTOR for details on the closing, including what documentation you will need to bring and what other parties will be present.

\_\_\_\_\_ **12. Move!**

- a. **Congratulations!** You're a new homeowner. Ask your REALTOR for tips for an efficient move and where to find the necessary supplies.

